

FINANCIAL PLANNING & STUDENT FINANCIAL AID

RN TRANSITION TO FULL-TIME STUDENT

Enrollment in a 36-month continuous course of full-time study during a period of extremely limited financial income may place immense strain on students and their families. Financial difficulties can have an adverse effect on academic endeavors. Applicants are advised to plan their sources of financial support very carefully prior to entry into the program, since most students are able to work very little, if at all, throughout the program. In light of this 36-month period of drastically decreased income, applicants who are accepted to MTSA should plan to adjust their lifestyles accordingly.

The Admissions Committee assumes that applicants will be as financially prepared as possible. The following information should prove helpful in financial planning:

- Some anesthesia groups may be willing to sponsor students attending MTSA. Students who intend to return to their own locality to work after graduation are encouraged to seek sponsorship from anesthesia groups or hospitals in that area. Students should be aware that such sponsorship must be disclosed to the Office of Financial Aid, and it may affect eligibility for Grad Plus or private loans, as discussed below.
- Part-time employment by a student is permissible **only if prior written approval** has been obtained from the Program Administrator. Failure to maintain satisfactory grades and/or clinical performance levels will give cause for permission for part-time employment to be denied or withdrawn. It is advised that students do not work during the first five semesters. After this period, a suggested maximum is two shifts per week.
- A student's academic standing (i.e. probationary periods) may affect his ability and eligibility to receive financial assistance. If a student has been convicted of an offense under any federal or state law involving the possession or sale of illegal drugs, this may also affect his ability and eligibility to receive financial assistance.
- Students are encouraged to investigate various civic, church and state agencies in their state of residence to determine if there are grant or scholarships funds available for graduate level studies. Such funds are limited but are available in certain instances. Students should be aware that such scholarship funding **must** be disclosed to the Office of Financial Aid, and it may affect loan borrowing, as discussed below.

NOTE: Anesthesia students may NOT be employed by title OR by function as nurse anesthetists during the 36-month program.